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## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 2000)

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group was as follows:

#### 1. Comparison of revenue with last month

|                                      | February 2024<br>(HK\$'million) | January 2024<br>(HK\$'million) | Change<br>(%) |
|--------------------------------------|---------------------------------|--------------------------------|---------------|
| Revenue from core business           | 10.6                            | 30.0                           | -64.7         |
| Revenue from non-core business       | 3.7                             | 3.8                            | -1.2          |
| Total unaudited revenue of the Group | 14.3                            | 33.8                           | -57.7         |

Given that the Chinese New Year fell in February 2024, the Group’s employees were on holiday for almost two weeks. As a result, the Group’s deliveries and revenue from core business in February 2024 both decreased significantly as compared to those in January 2024. The revenue from non-core business predominantly comprised of rental income. The revenue from non-core business in February 2024 was roughly the same as that in January 2024.

## 2. Comparison of revenue from core business with same month last year

|                            | February 2024<br>(HK\$'million) | February 2023<br>(HK\$'million) | Change (%) |
|----------------------------|---------------------------------|---------------------------------|------------|
| Revenue from core business | 10.6                            | 38.5                            | -72.5      |

Given that the Chinese New Year of 2024 fell in February, the Group's employees were on holiday for almost two weeks. As a result, the Group's deliveries and revenue from core business in February 2024 both decreased significantly as compared to those in the same period last year.

## 3. Comparison of total unaudited revenue of the Group for the two months ended 29 February 2024 with same period last year

|   | Two months ended<br>29 February 2024<br>(HK\$'million) | Two months ended<br>28 February 2023<br>(HK\$'million) | Change (%) |
|---|--|--|------------|
| Total unaudited revenue<br>of the Group | 48.1   | 76.7   | -37.3      |

Due to the adjustments by the Group's customers in respect of the delivery time of their purchase orders, the total unaudited revenue of the Group for the two months ended 29 February 2024 decreased significantly as compared with the same period last year.

The core business of the Group comprises the ODM (original design manufacturer) of handsets and IOT terminals business and the non-core business of the Group comprises properties management.

**The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Chairman*

12 March 2024

*As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Mr. Liu Hing Hung, Mr. Li Minbo and Mr. Yang Wentao.*

*\* For identification purposes only*